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BEFORE THE ARIZONA CORPORATION COMMISSION

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Arizona Corporation Commission

2003 MAY 27 P 2:44

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AZ CORP COMMISSION
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MAY 27 2003

COMMISSIONERSMARC SPITZER, Chairman
JIM IRVIN
WILLIAM A. MUNDELL
JEFF HATCH-MILLER
MIKE GLEASON

DOCKETED BY

CM

In the matter of:

GLOBAL TRUSTS, L.L.C.
8584 South Masthead
Tucson, Arizona 85706CLYDE F. WAGNON and MARTHA E.
WAGNON, husband and wife,
8584 South Masthead
Tucson, Arizona 85706,JERI WOODS and JOHN DOE WOODS, wife
and husband,
8584 South Masthead
Tucson, Arizona 85706

Respondents.

DOCKET NO. S-0350⁸A-02-0000APPLICATION FOR ENTRY OF
DEFAULT AND AFFIDAVIT ON
DEFAULT RE: RESPONDENTS
GLOBAL TRUSTS, L.L.C., CLYDE
F. WAGNON, AND MARTHA E.
WAGNON**NOTICE: THIS IS AN IMPORTANT LEGAL DOCUMENT.**When this document is properly completed and filed, Default has been applied for and entered.
The Default will be effective ten (10) days after the filing of this completed document, unless the
Respondent files an Answer or otherwise defends before the ten day period expires.

STATE OF ARIZONA)

) ss.

County of Maricopa)

1. I am the attorney for the Securities Division of the Arizona Corporation Commission. I understand and make the following statements under oath. I give notice that I am requesting entry of default against Respondents Global Trust, L.L.C., Clyde F. Wagon, and Martha E. Wagon, because these Respondents have *not* filed an Answer or Request for Hearing in this matter.

2. The Division has served the foregoing Respondents according to law with the Notice of Opportunity for Hearing for Hearing Regarding Proposed Order to Cease and Desist, for Restitution, for Administrative Penalties, and for Other Affirmative Action. Respondent has **not** appeared, answered, responded or otherwise defended in the time required by law.

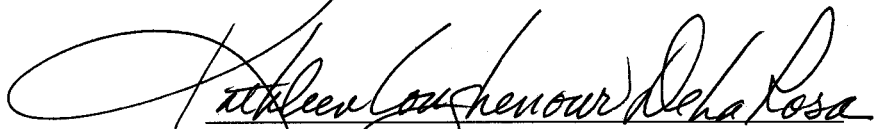
3. The foregoing Respondents either are **not** in the active military service of the United States or have otherwise waived their rights under the Soldier's and Sailor's Civil Relief Act.

4. By completing the Certificate of Mailing or Delivery at the bottom of this form, I certify that I am mailing or delivering a copy of this Application and Affidavit to the foregoing Respondents as notice that I have applied for default and default has been entered in this administrative case.

5. I have mailed a copy of this Application and Affidavit to the foregoing Respondents at their last known address.

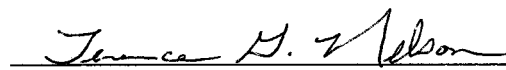
Note: If any named Respondent fails to file a responsive pleading or otherwise defend in this action within **10 days** of the filing of this Application, a default judgment will be entered.

ARIZONA CORPORATION COMMISSION
SECURITIES DIVISION


Kathleen Coughenour DeLaRosa
Attorney for Arizona Corporation Commission,
Securities Division

SUBSCRIBED AND SWORN to before me this 27th day of MAY,

2003, by Kathleen Coughenour DeLaRosa.


Notary Public

My Commission Expires:

9-10-2004



Notary Public State of Arizona
Maricopa County
Terence G Nelson
Expires September 10 2004

CERTIFICATE OF MAILING OR DELIVERY

On this 27th day of MAY, 2003, one copy of this document was:
mailed postage pre-paid, to each of the Respondents at the following addresses:

Global Trusts, L.L.C.
8584 South Masthead
Tucson, Arizona 85706

Clyde F. Wagnon and Martha E. Wagnon
8584 South Masthead
Tucson, Arizona 85706